

China Lake Assess Feasibility Committee
Minutes of Oct 12, 2012

The meeting was held at the town office at 3:00 p.m.

In Attendance: Dale Worster, Janet Preston, Dan L'Heureux, Steve Hughes, Sheri Wilkens

Inspection: Dan had Candlewood inspected by RAM Construction. Necessary include the kitchen ceiling, water filtering system, restrooms, cabins, ramp is not appropriately handicapped, electrical panel,

Appraisal of Candlewood: They are under water and may simply be willing to wait it out. Dale contacted Dwyer Associates to ask them to appraise the property cabins as individual properties, hoping that if the property is valued at \$1.5 million, for example, the sellers could donate the three acres to the town and take a tax write-off. Dwyer was not interested, and another company said they'd do it but would include a disclaimer. This idea does not seem feasible at this point.

Next Steps: Ask Wachusett to make a formal counter offer. Request to meet with them next weekend to discuss an agreement in person. Dan will find out what would be a good time and let us know.

Next meeting will be held at Candlewood with the sellers next weekend - we hope!

Janet Preston